



Independent Auditors' Report

To,
The Members of
Agrileeo Agricare Private Limited
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Agrileeo Agricare Private Limited** ("the Company"), which comprise the Balance Sheet as at **31st March, 2022**, the Statement of Profit and Loss (including other comprehensive income), Statement of Changes in Equity and the Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31 March 2022**, and profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis of Our Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. The Company's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Company's annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

Management's and Board of Director's Responsibility for The Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/ loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

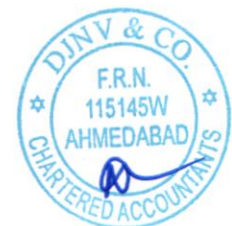
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. A. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) the balance sheet, the statement of profit and loss dealt with by this Report are in



agreement with the books of account.

- d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:


1. The company has disclosed the impact of pending litigation on its financial position in its financial statement.
2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
3. There was no amount which are required to be transferred, to the investor's education and protection fund by the company.
4. i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or its subsidiary companies incorporated in India to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Holding Company or its subsidiary companies incorporated in India or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiariesii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Holding Company or its subsidiary companies incorporated in India from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or its subsidiary companies incorporated in India shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiariesiii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d)(i) and (d)(ii) contain any material mis-statement.
5. The company or its holding company has not declared and paid any dividend during the year.



C. With respect to the matter to be included in the Auditors' report under Section 197(16) of the Act:

6. In our opinion and according to the information and explanation given to us, the remuneration paid during the current year by the Holding Company and its subsidiaries which are incorporated in India to its directors is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director by the Holding Company and its subsidiaries which are incorporated in India, is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For D J N V & Co.
Chartered Accountants
FRN: 115145W



Nirav R. Choksi

Partner

M. No: 112249

UDIN: 22112249AKEXO7483

Place: Ahmedabad

Date: 30th May, 2022



Annexure A to the Independent Auditor's report on the financial statements of Agrileeo Agricare Private Limited for the year ended 31 March 2022

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Agrileeo Agricare Private Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of The Company's Property, Plant and Equipment and Intangible assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.
(B)The company has maintained proper records showing full particulars of intangible assets.
 - (b) The Company has a program of physical verification of Property, Plant and Equipment and right-of-use assets so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) Based on our examination of property tax receipts and lease agreement for land on which Building is constructed, registered sale deed /transfer deed/ conveyance deed provided to us , we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.
 - (d) The company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. (a) The physical verification of inventory has been conducted at reasonable intervals by the management and in our opinion the coverage and procedure of such verification by the management is appropriate. There is no discrepancies of 10% or more in the aggregate for each class of inventory was noticed.

(b)The Company has not been sanctioned working capital limits in excess of Rs. 5.00/- Crores, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the order is not applicable.



- iii. The company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, LLPS and granted unsecured loans to other parties, during the year, in respect of which:
- (a) The company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii) (a) of the order is not applicable.
 - (b) The company has not made any Investments or not provided any guarantees or not given any security to any other entity during the year, and hence reporting under clause 3(iii) (b) of the order is not applicable.
 - (c) The company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii) (c) of the order is not applicable.
 - (d) The company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii) (d) of the order is not applicable.
 - (e) No loan granted by the company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.
 - (f) The company has not granted any loans and advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii) (f) is not applicable.
The company has not provided any guarantee or security or granted any advances in the nature of loans secured or unsecured, to companies, firms, LLPS or any other parties as defined in clause (76) of Section 2 of the Companies Act, 2013.
- iv. The company has complied with the provisions of sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- v. The company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the order is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the company. Hence reporting under clause (vi) of the Order is not applicable to the Company.
- vii. In respect of statutory dues:
- (a) In our opinion, the company has generally been regular in depositing undisputed statutory dues, including GST, Provident fund, Income Tax, Sales Tax, duty of custom, VAT. Cess and other material statutory dues applicable to it with appropriate authorities.



There were no undisputed amounts payable in respect of GST, Provident Fund, VAT, Income Tax, Sales Tax, Cess and other material statutory dues in arrears as at March 31, 2022 for a period of more than six months from date they become payable.

- (b) According to the information provided there are no statutory dues which have not been deposited as on March 31, 2022 on account of disputes.
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961(43 of 1961).
- ix.
- (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The company has not been declared wilful defaulter by any bank or financial institutions or government or any government authority.
- (c) On an overall examination of the financial statements of the company, the term loans were applied for the purpose for which the loans were obtained.
- (d) On an overall examination of the financial statements of the company, the funds raised on short term basis have, prima facie, not been used for long term purposes by the company.
- (e) On an overall examination of the financial statements of the company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) The company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and hence reporting on clause 3(ix)(f) of order is not applicable.
- x.
- (a) The company has not raised the money by the Way of initial public offer or further public offer (including debt instrument) during the year hence reporting under clause 3(x) (a) of order is not applicable.
- (b) During the year the company has not made any preferential allotment or private placement of shares or convertible debenture (fully or partly or optionally) and hence reporting under clause 3(x) (b) of the order is not applicable.
- xi.
- (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-1 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) As per the information and explanations provided to us, the Company/Management has not received any whistle-blower complaints, hence reporting under clause xi(c) or the order is not applicable.



- xii. The Company is not a Nidhi Company and hence reporting under clauses (xii) of the order is not applicable.
- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv.
- (a) The Company does not have system of Internal Audit.
- (b) The Company do not have system of Internal Audit, therefore reporting under clause 3(xiv)(b) of the order is not applicable.
- xv. In our opinion during the year the Company has not entered into with its Directors or persons connected with its directors, and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi.
- (a) In our opinion, the Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) (a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions 2016) and accordingly reporting under clause 3(xvi)(b) of the Order is not applicable.
- xvii. The Company has incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

Sr. No.	Financial Year	Cash Losses
1.	2021-22	Rs. 10,955/-
2.	2020-21	Rs. 18,139/-

- xviii. There has been no resignation of statutory auditors of the company during the year.
- xix. On the basis of financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the board of directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of audit report indicating that company is not capable of meeting its liability existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however state that this is not an assurance as to future viability of the company. We further state that our reporting is based on the facts up to the date of audit report and we



neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx.

- (a) The Section 135 and related provisions of the CSR is not applicable to the company, therefore reporting under clause 3(xx)(a) of the order is not applicable.
- (b) The Section 135 and related provisions of the CSR is not applicable to the company, therefore reporting under clause 3(xx)(b) of the order is not applicable.

xxi. The Company do not required to prepare Consolidated Financial Statement and therefore reporting under clause 3(xxi) of the order is not applicable.

For D J N V & Co.
Chartered Accountants
FRN: 115145W



Nirav R. Choksi

Partner

M. No: 112249

UDIN: 22112249AKEXO7483

Place: Ahmedabad

Date: 30th May, 2022



Agrileo Agricare Private Limited
(Previously Known as Unjha Spices Private Limited)
Balance Sheet as at 31st March, 2022

Particulars	Note	AMOUNT IN INR('000s) 31-Mar-2022	AMOUNT IN INR('000s) 31-Mar-2021
I. ASSETS			
1 Non-current assets			
(a) Property, plant & Equipment	02	3,119.55	-
(b) Capital work in progress	03	15,070.58	-
(c) Investment properties		-	-
(d) Goodwill		-	-
(e) Other intangible assets		-	-
(f) Intangible assets under development		-	-
(g) Biological assets other than bearer plants		-	-
(h) Financial assets			
(i) Investments in Subsidiaries		-	-
(ii) Trade receivables		-	-
(iii) Loans		-	-
(iv) Others - Security Deposit		-	-
(i) Deferred tax assets (net)		-	-
(j) Other Non-current assets	04	281.43	-
(k) Financial assets		-	-
		18,471.56	-
2 Current assets			
(a) Inventories	05	662.78	662.78
(b) Financial assets			
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Cash and cash equivalents	06	356.52	38.03
(iv) Bank balance other than (iii) above		-	-
(v) Loans		-	-
(vi) Others		-	-
(c) Current tax assets (net)		-	-
(d) Other current assets	07	1,217.04	30.04
		2,236.34	730.85
		20,707.90	730.85
II. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	08	100.00	100.00
(b) Other equity	09	(174.96)	(164.00)
		(74.96)	(64.00)
2 Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	10	50.00	40.00
(ii) Trade payables		-	-
(iii) Other financial liabilities (other than those specified in (b))		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (net)		-	-
(d) Other non-current liabilities		-	-
		50.00	40.00



3 Current liabilities

(a) Financial liabilities

(i) Borrowings		-	-
(ii) Trade payables	11	-	-
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		450.11	450.11
(iii) Other financial liabilities (other than those specified in (c))	12	20,282.75	304.75
(b) Other current liabilities		-	-
(c) Provisions		-	-
(d) Current tax liabilities (net)		-	-
		<u>20,732.86</u>	<u>754.86</u>
		<u>20,707.90</u>	<u>730.85</u>

Summary of significant accounting policies

01 to 33

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For D J N V & Co.

Chartered Accountants

FRN : 115145W



Nirav R. Choksi

Partner

M. No. 112249

UDIN : 22112249AKEXO7483

Place : Ahmedabad

Date : 30th May, 2022



For & On Behalf of Board Of Directors

Bhagav R. Patel
Director
DIN - 09050887



Kalpesh N. Patel
Director
DIN - 07080078



Agrileeo Agricare Private Limited
(Previously Known as Unjha Spices Private Limited)

Statement of Profit and Loss for the year ended 31st March, 2022

Particulars	Note	AMOUNT IN	AMOUNT IN
		INR('000s) 2021-22	INR('000s) 2020-21
I. Revenue from operations	13	-	10.66
II. Other Income		-	-
III. Total Revenue (I + II)		-	10.66
IV. Expenses:			
Purchase of stock in trade	14	-	221.86
Changes in Inventories of finished goods, stock in trade & WIP	15	-	(212.68)
Employee benefits expenses		-	-
Finance costs		-	-
Depreciation and amortization expense		-	-
Other expenses	16	10.96	19.62
Total expenses (IV)		10.96	28.80
V. Profit/(Loss) before exceptional items and tax (III-IV)		(10.96)	(18.14)
VI. Exceptional items		-	-
VII. Profit/(Loss) before tax (V - VI)		(10.96)	(18.14)
VIII. Tax expenses			
(1) Current tax		-	-
(2) Deferred tax		-	-
(3) Short / (Excess) Provision		-	-
IX. Profit/(Loss) for the period from continuing operations (VII- VIII)		(10.96)	(18.14)
X. Profit/(Loss) for the period from discontinued operations		-	-
XI. Tax expenses of discontinued operations		-	-
XII. Profit/(Loss) after tax for the period from discontinued operations (X-XI)		-	-
XIII. Profit/(Loss) for the period		(10.96)	(18.14)
XIV. Other comprehensive income			
A) (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B) (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XV. Total Comprehensive income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other comprehensive income for the period)		(10.96)	(18.14)
XII Earnings per equity share: (Amount in INR)	17		
(1) Basic		(1.10)	(1.81)
(2) Diluted		(1.10)	(1.81)


Summary of significant accounting policies

01 to 33

The accompanying notes are an integral part of the financial statements.

As per our report of even date

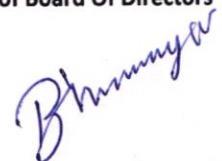
For D J N V & Co.
Chartered Accountants
FRN : 115145W


Nirav R. Choksi
Partner
M. No. 112249
UDIN : 22112249AKEXO7483
Place : Ahmedabad
Date : 30th May, 2022



For & On Behalf of Board Of Directors

Bhagav R. Patel
Director
DIN - 09050887



Kalpesh N. Patel
Director
DIN - 07080078



Agrileo Agricare Private Limited
(Previously Known as Unjha Spices Private Limited)
Statement of changes in equity
For the period ended March 31, 2022

Amount in
INR('000s)

A **Equity Share Capital:**

Particulars	Note No	As at 31-Mar-2022	As at 31-Mar-2021
Balance at the beginning of the reporting period		100.00	100.00
Chnages in Equity Share Capital due to prior period errors		-	-
Restated balance at the beginning of the current reporting period	08	100.00	100.00
Changes in equity share capital during the current year		-	-
Balance at the end of the year		100.00	100.00

B **Other Equity:**

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves & Surplus		Other Comprehensive Income	Money received against share warrants	Total
			Securities premium reserves	Retained earnings			
Balance as at April 01, 2020	-	-	-	(145.87)	-	-	(145.87)
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	(145.87)	-	-	(145.87)
Profit/(Loss) for the period	-	-	-	(18.14)	-	-	(18.14)
Reclassification of OCI into Retained earning	-	-	-	-	-	-	-
Other comprehensive income for the year	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	(18.14)	-	-	(18.14)
Balance as at March 31, 2021	-	-	-	(164.00)	-	-	(164.00)

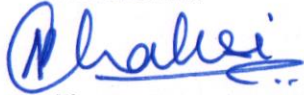


Balance as at April 01, 2021	-	-	-	(164.00)	-	-	(164.00)
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	(164.00)	-	-	(164.00)
Profit/(Loss) for the period	-	-	-	(10.96)	-	-	(10.96)
Reclassification of OCI into Retained earning	-	-	-	-	-	-	-
Other comprehensive income for the year	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	(10.96)	-	-	(10.96)
Balance as at March 31, 2022	-	-	-	(174.96)	-	-	(174.96)

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.
In terms of our report of even date.

For D J N V & Co.
Chartered Accountants
FRN : 115145W



Nirav R. Choksi
Partner
M. No. 112249
UDIN : 22112249AKEXO7483
Place : Ahmedabad
Date : 30th May, 2022



For & On Behalf of Board Of Directors

Bhagav R. Patel
Director
DIN - 09050887



Kalpesh N. Patel
Director
DIN - 07080078



Agrileo Agricare Private Limited
(Previously Known as Unjha Spices Private Limited)

Cash Flow Statement for the Year 31st March, 2022

PARTICULARS	AMOUNT IN INR('000s) 31-Mar-2022	AMOUNT IN INR('000s) 31-Mar-2021
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	(10.96)	(18.14)
Adjusted For:		
Interest & finance costs	-	-
Operating cash flow before working capital changes	(10.96)	(18.14)
Adjusted For:		
(Increase)/ decrease in Inventories	-	(212.68)
(Increase)/ decrease in Trade Receivables	-	-
Increase/ (decrease) in Other Current Assets	(1,187.00)	(29.14)
Increase/ (decrease) in Trade Payables	-	-
Increase/ (decrease) in Other Current Liabilities	19,978.00	263.20
Increase/ (decrease) in Short Term Provisions	-	-
Cash generated from / (used in) operations	18,780.04	3.25
Income taxes paid	-	-
Net cash generated from/ (used in) operating activities [A]	18,780.04	3.25
Cash flow from investing activities:		
Investment In Fixed Asset (Including Work - In - Progress)	(18,190)	-
Net cash flow from/(used) in investing activities [B]	(18,190)	-
Cash flow from financing activities:		
Proceeds from Long-term borrowing	10.00	-
Proceeds from Short-term borrowing	-	-
Proceeds from Loans and Advances	(281.43)	-
Net cash flow from/(used in) financing activities [C]	(271)	-
Net increase/(decrease) in cash & cash equivalents [A+B+C]	318.48	3.25
Cash & cash equivalents as at beginning of the year	38.03	34.79
Cash & cash equivalents as at end of the year [Refer Note No.06]	356.52	38.03

Particulars	AMOUNT IN INR('000s) 31-Mar-22	AMOUNT IN INR('000s) 31-Mar-21
Cash and Cash equivalent comprises of:		
Cash on hand	14.42	20.10
Bank Balances:		
In current account	342.10	17.93
Cash & cash equivalents as at end of the year	356.52	38.03

For D J N V & Co.
Chartered Accountants
FRN : 115145W



Nirav R. Choksi
Partner

M. No. 112249
UDIN : 22112249AKEXO7483
Place : Ahmedabad
Date : 30th May, 2022



For & On Behalf of Board Of Directors

Bhagav R. Patel
Director
DIN - 09050887



Kalpesh N. Patel
Director
DIN - 07080078



Agrileeo Agricare Private Limited

(Previously Known as Unjha Spices Private Limited)

Notes:

A. General Information:

Agrileeo Agricare Private Limited (CIN U15400GJ2015PTC082259) is incorporated under the Companies Act, 1956/2013 with its registered office at 202, Sampada, Behind Tulsi Complex, Near Mithakhali Six Road, Navarangpura, Ahmedabad - 380009.

The Company is engaged in the business of trading and manufacturing of spices.

The financial statements for the year ended on 31st March, 2022 are approved by the Board of Directors and authorised for issue on 30th May, 2022.

B. Significant Accounting Policies

1. Basis of Accounting Policy

The financial statements have been prepared in conformity of the Companies (Indian Accounting Standards) Rules, 2015 issued by MCA vide notification dated 16th February, 2015 and subsequent changes in the said regards and in compliance with the requirements of Division II of Schedule III of the Companies Act, 2013.

The financial statements are prepared on accrual basis. The financial statements are presented in Indian rupees rounded off to the nearest rupee.

2. Basis of Preparation and Presentation

The preparation of financial statements in conformity with IND AS requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

3. Property, Plant & Equipment

- i) Land and buildings held for use in the production or supply of goods or services, or for administrative purposes, are stated in the balance sheet at deemed cost less and accumulated depreciation. Freehold land is not depreciated.
- ii) Properties in the course of construction for production, supply or administrative purposes are carried at cost, less any recognised impairment loss. Cost includes professional fees and, for qualifying assets, borrowing costs capitalised in accordance with the Company's accounting policy. Such properties are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.
- iii) Fixtures and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

- iv) An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.



4. Depreciation

- i) Depreciation on tangible Property, Plant & Equipment is provided for on basis of useful life specified in Schedule II to the Act.
- ii) Intangible assets such as Software are amortized in ten equal yearly instalments commencing from the year in which the tangible benefits start accruing to the Company from such assets.
- iii) Depreciation is charged as per the provisions of Schedule II to the Act based upon useful life of assets. The useful life is adopted for the purpose of depreciation is as under.

- a. Building - 30 Years (Other than RCC structure)
- b. Building - 60 Years
- c. Plant & Machineries - 15 Years
- d. Office Equipment - 5 Years
- e. Furniture & Fixture - 10 Years
- f. Motor Car - 8.Years
- g. Motor Vehicle (Scooter etc.) - 10 Years
- h. Feñces & Boundary wall - 5 Years
- i. Computer & Network - 3 Years
- j. Freehold Land - Infinite

iv) Depreciation on Tangible Assets purchased/acquired/constructed are depreciated on straight line method.

5. Inventories

Inventories are valued in conformity of **IND AS 2** as under,

Finished Goods / Work In Progress: At lower of the cost or net realizable value

Raw Materials: The management of the company has of opinion that the finished goods of the company will be able to sale at a price which is more than its cost of production hence the inventories of raw materials has been valued at cost only, if any.

Inventories are taken as valued and certified by the management of the company.

The inventories has been valued by following the Weighted Average Cost method, the said policy has been consistently followed by the company in the financial statements prepared in cosideration of GAAP of accounting since last financial statements.

6. Revenue Recognition

The revenue from sales of goods in an ordinary course of business have been recognized in conformity with the IND AS 115 and by following the fundamental principle of accounting viz. accrual basis, going concern and consistency.

7. Provision for Current Tax and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961 and in corformity of IND AS 12.

Deferred tax resulting from "temporary difference" between account base and tax base is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date, if any.



8. Provisions, Contingent Liabilities and Contingent Assets

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates, if any.

Contingent liabilities are disclosed unless the possibility of outflow of resources is remote, if any.

Contingent assets are neither recognized nor disclosed in the financial statements.

9. Capital work in progress:

Expenditure related to and incurred during the implementation of the projects is included under Capital Work-in-Progress and the same are capitalized under the appropriate heads on completion of the projects.



02 Property Plant & Equipment : (As at 31-Mar-2022)

**Amount in
INR('000s)**

Particulars	Land	Total
At Cost or deemed cost		
As at April 01, 2020	-	-
Additions	-	-
Disposals	-	-
As at March 31, 2021	-	-
As at April 01, 2021	-	-
Additions	3,119.55	3,119.55
Disposals	-	-
As at Mar 31, 2022	3,119.55	3,119.55
Accumulated Depreciation		
As at April 01, 2020	-	-
Additions	-	-
Disposals	-	-
As at March 31, 2021	-	-
As at April 01, 2021	-	-
Additions	-	-
Disposals	-	-
As at Mar 31, 2022	-	-
Carrying amount		
As at March 31, 2021	-	-
As at Mar 31, 2022	3,119.55	3,119.55



Agrileeo Agricare Private Limited
(Previously Known as Unjha Spices Private Limited)

03 Capital work in progress

Particulars	As At 31-03-2022	As At 31-03-2021
	Amount in INR('000s)	Amount in INR('000s)
Tangible Assets	15,070.58	-
TOTAL Rs :	15,070.58	-

CWIP Aging Schedule:

Particulars	Amount in Rs. (CWIP for a period of)				As At 31-03-2022
	< 1 Year	1-2 Years	2-3 Years	> 3 Years	Total
Project in Progress	15,070.58	-	-	-	15,070.58
Project temporarily suspended	-	-	-	-	-
TOTAL Rs :					15,070.58

CWIP Aging Schedule:

Particulars	Amount in Rs. (CWIP for a period of)				As At 31-03-2021
	< 1 Year	1-2 Years	2-3 Years	> 3 Years	Total
Project in Progress	-	-	-	-	-
Project temporarily suspended	-	-	-	-	-
TOTAL Rs :					-

04 Other Non-current assets

Particulars	As At 31-03-2022	As At 31-03-2021
	Amount in INR('000s)	Amount in INR('000s)
Unsecured, Considered good Deposit to Supplier	281.43	-
TOTAL Rs :	281.43	-

05 Inventory

Particulars	As At 31-03-2022	As At 31-03-2021
	Amount in INR('000s)	Amount in INR('000s)
Finished Goods	662.78	662.78
TOTAL Rs :	662.78	662.78

06 Cash & cash equivalents:

Particulars	As At 31-03-2022	As At 31-03-2021
	Amount in INR('000s)	Amount in INR('000s)
Cash On Hand	14.42	20.10
Balance with Banks	342.10	17.93
TOTAL Rs :	356.52	38.03

Sub Note:

Cash Balance is verified against physical cash available as on 31st March, 2022 with the Company.



07 Other current assets:

Particulars	As At	As At
	31-03-2022	31-03-2021
	Amount in INR('000s)	Amount in INR('000s)
Receivable from Government (Unsecured, Considered good)		
TDS Receivable	10.31	-
GST Receivable	656.73	30.04
Receivable from Others (Unsecured, Considered good)		
Advance to creditor	550.00	-
TOTAL Rs :	1,217.04	30.04

08 Equity share capital:

Particulars	As At	As At
	31-03-2022	31-03-2021
	Amount in INR('000s)	Amount in INR('000s)
Authorized :		
Equity shares 10,000 of Rs.10 Each	100.00	100.00
Issued, Subscribed and Paid up :		
Equity shares 10,000 of Rs.10 Each	100.00	100.00
TOTAL Rs :	100.00	100.00

8.1 Shareholding of Promoters:

Shares held by promoters at the end of the year (31-Mar-22)				% Change during the year
Sr. No.	Promoter Name	No. of Shares	% of Total Shares	
1	Mangalam Seeds Limited	10,000	100.00%	-

Shares held by promoters at the end of the year (31-Mar-21)				% Change during the year
Sr. No.	Promoter Name	No. of Shares	% of Total Shares	
1	Mangalam Seeds Limited	10,000	100.00%	-

8.2 The Details of Shareholder holding more than 5% Shares

Name Of Shareholder	As At 31-03-2022		As At 31-03-2021	
	No. Of Shares	% Held	No. Of Shares	% Held
Mangalam Seeds Limited	10,000	100.00%	10,000	100.00%
	10,000	100.00%	10,000	100.00%

M/s. Agrileeo Agricare Private Limited is "Wholly Owned Subsidiary" of M/s. Mangalam Seeds Limited.

8.3 The Reconciliation of No. of shares outstanding is set out below:

Particulars	As At 31-03-2022		As At 31-03-2021	
	No.	Amount in INR('000s)	No.	Amount in INR('000s)
Equity Shares at the beginning of the year	10,000	100	10,000	100
Add: Shares issued	-	-	-	-
Equity Shares at the end of the year	10,000	100	10,000	100

Equity Shares

The company has only one class of Equity having a par value Rs 10.00 per share. Each Shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in the case of Interim Dividend, if any.

In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.



09 Other equity:

Particulars	As At	As At
	31-03-2022	31-03-2021
	Amount in	Amount in
	INR('000s)	INR('000s)
Retained Earnings		
Opening Balance	(164.00)	(145.87)
Add: Profit for the year	(10.96)	(18.14)
Less: Adjustments	-	-
Closing Balance	(174.96)	(164.00)
TOTAL Rs :	(174.96)	(164.00)

Retained Earnings: Retained earnings are the profits/(losses) that the Company has earned till date less any transfers to general reserve, dividends, utilisations or other distributions paid to shareholders.

10 Borrowings:

Particulars	As At	As At
	31-03-2022	31-03-2021
	Amount in	Amount in
	INR('000s)	INR('000s)
Unsecured Loans from related parties (Refer Sub Note)		
Loan from Directors	10.00	-
Loans from Others	40.00	40.00
TOTAL Rs :	50.00	40.00

Name of Lender/Type of	Nature of Security	Rate of Interest	Monthly Installments(In Rs.)	No of
Pravin M Patel	No Security	Interest free	Nil	Nil
Kalpesh Kumar N Patel	No Security	Interest free	Nil	Nil

Sub Note:

The Company has availed an interest free loan of Rs. 10,000/- as on 31st March, 2022 from director. The repayment terms has not been decided yet.

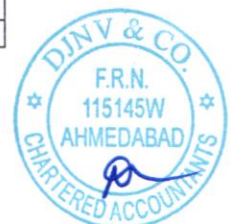
The Company has availed an interest free loan of Rs. 40,000/- as on 31st March, 2022 from previous director. The repayment terms has not been decided yet.

11 Financial liabilities - Trade Payables:

Particulars	As At	As At
	31-03-2022	31-03-2021
	Amount in	Amount in
	INR('000s)	INR('000s)
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	450.11	450.11
TOTAL Rs :	450.11	450.11

Particulars	Outstanding for the following periods from due date of payment				As At
	Less than 1 year	1-2 years	2-3 years	More than 3 years	31-03-2022
					Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	450.11	450.11
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Particulars	Outstanding for the following periods from due date of payment				As At
	Less than 1 year	1-2 years	2-3 years	More than 3 years	31-03-2021
					Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	450.11	450.11
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-



Sub Note:

Trade Payables as on 31st March, 2022 have been taken on the basis of Certification by the Management.

12 Other financial Liabilities:

Particulars	As At 31-03-2022	As At 31-03-2021
	Amount in INR('000s)	Amount in INR('000s)
Creditors for Capital Goods	4,948.06	-
Other Payables	15,334.69	304.75
TOTAL Rs :	20,282.75	304.75

Sub Note: 1

Other payable includes amount received as advance from the customer and amount payable to creditors for expenses.

13 Revenue from Operations:

Particulars	For the year 2021-22	For the year 2020-21
	Amount in INR('000s)	Amount in INR('000s)
Sales of Products	-	12.58
Less: GST on Sale of Products	-	(1.92)
Net Sales	-	10.66
TOTAL Rs :	-	10.66

14 Purchases of stock in trade:

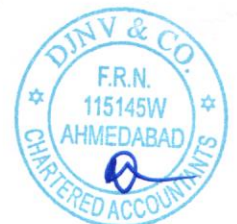
Particulars	For the year 2021-22	For the year 2020-21
	Amount in INR('000s)	Amount in INR('000s)
Purchases of goods	-	221.86
TOTAL Rs :	-	221.86

15 Changes in Inventories of finished goods, stock in trade & WIP:

Particulars	For the year 2021-22	For the year 2020-21
	Amount in INR('000s)	Amount in INR('000s)
Inventory at the end of the year Finished Goods	662.78	662.78
Inventory at the beginning of the year Finished Goods	662.78	450.11
((Increase)/Decrease in Inventories Finished Goods	-	(212.68)
TOTAL Rs :	-	(212.68)

16 Other Expenses:

Particulars	For the year 2021-22	For the year 2020-21
	Amount in INR('000s)	Amount in INR('000s)
GST Late Fees Expenses	-	14.62
Audit Fees	5.00	5.00
Miscellaneous Expenses	0.27	-
Printing & Stationary Expenses	0.41	-
Professional Tax Expenses	5.27	-
TOTAL Rs :	10.96	19.62



17 Earning Per Share :

Particulars	For the year 2021-22	For the year 2020-21
	Amount in INR	Amount in INR
Basic Earning Per Share	(1.10)	(1.81)
Diluted Earning Per Share	(1.10)	(1.81)
Nominal Value Per Share	Rs. 10.00	Rs. 10.00

Earning Per share is calculated by dividing the Profit/(Loss) attributable to the Equity Shareholders by the weighted average number of Equity Shares outstanding during the year. The numbers used in calculating basic and diluted earning per Equity Share as stated below.

Particulars	For the year 2021-22	For the year 2020-21
	Amount in INR	Amount in INR
Profit / (Loss) after taxation	(10,955)	(18,139)
Net Profit / (Loss) attributable to Equity	(10,955)	(18,139)
Weighted Average Number of shares outstanding during the year	10,000	10,000

18 Dividend on Equity Share:

Particulars	For the year 2021-22	For the year 2020-21
	Amount in INR('000s)	Amount in INR('000s)
Final Dividend Rs. NIL per share for FY 2021-22 (Rs. NIL for FY 2020-21)	-	-
Interim Dividend Rs. NIL per share for FY 2021-22 (Rs. NIL for FY 2020-21)	-	-

19 Financial Instruments and Risk Review

i) Capital Management

The Company's capital management objectives are:-

Debt to Equity Ratio is as follows:

Particulars	As At 31-03-2022	As at 31-03-2020
Net Debts (A)*	50.00	40.00
Equity (B)**	(74.96)	(64.00)
Debt/Equity Ratio (A/B)	(0.67)	(0.62)

* Net Debts includes Non-Current borrowings, Current borrowings, Current Maturities of non current borrowing net off Current Investment and cash and cash equivalent

** Equity Include Paid up Share Capital and Other Equity.

ii) Credit Risk

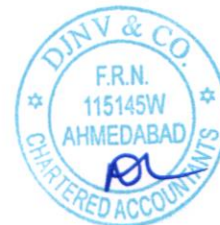
Credit risk is the risk of financial loss arising from counter-party failure to repay or service debt according to contractual terms or obligations. Credit risk encompasses both, the direct risk of default and the risk of deterioration of credit worthiness as well as concentration of risks. Credit risk is controlled by analyzing credit limit and creditworthiness of customers on a continuous basis to whom the credit has been granted offer necessary approvals for credit.

Financial instruments that are subject to concentration of credit risk principally consists of trade receivable, investments and other financial assets. None of the financial instruments of the Company results in material concentration of credit risk.

Exposure to Credit Risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk is as under, being the total of the carrying amount of balances with trade receivables.

As on	Amount in INR('000s)
31-Mar-22	356.52
31-Mar-21	38.03



Trade Receivables

Ind AS requires expected credit losses to be measured through a loss allowance. The Company assesses at each date of financial statement whether a financial asset or group of financial assets is impaired. The Company recognizes lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to 12 months expected credit losses or at an amount equal to the life time expected credit losses, if the credit risk on the financial asset has increased significantly since initial recognition. Before accounting any new customer, the Company uses an external/internal credit scoring system to assess potential customer's credit quality and defines credit limits by customer. Limits and scoring attributed to customer are reviewed periodic basis.

iii) Liquidity Risk

a) Liquidity risk management

Liquidity risk is the risk that the Company will face in meeting its obligations associated with its financial liabilities. The Company's approach in managing liquidity is to ensure that it will have sufficient funds to meet its liabilities when due without incurring unacceptable losses. In doing this management considers both normal and stressed conditions.

The Company maintained a cautious liquidity strategy with a positive cash balance throughout the year ended 31st March, 2021 and 31st March, 2020. Cash flow from operating activities provides the funds to service the financial liabilities on a day-to-day basis.

The Company regularly monitors the rolling forecasts to ensure it has sufficient cash on an on-going basis to meet operational needs. Any short term surplus cash generated over and above the amount required for working capital management and other operational requirements is retained as cash and cash equivalents (to the extent required) and any excess is invested in highly marketable debt investments with appropriate maturities to optimise the cash returns on investments while ensuring sufficient liquidity to meet its liabilities.

b) Maturities of financial liabilities

The following table shows the maturity analysis of the Company's financial liabilities based on contractually agreed undiscounted cash flows along with its carrying value as at the Balance Sheet date.

Particulars	Amount in INR('000s) 31-Mar-2022		Amount in INR('000s) 31-Mar-2021	
	< 1 Year	> 1 Year	< 1 Year	> 1 Year
Financial liabilities				
(i) Trade Payable	450.11	-	450.11	-
(ii) Working Capital Demand Loan	-	-	-	-
(iii) Term Loan	-	50.00	-	40.00
Total	450.11	50.00	450.11	40.00

iv) Market Risk

Market risk is risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market prices. Such changes in the value of financial instruments may result from changes in the foreign currency exchange rate, interest rate, credit, liquidity and other market changes.

20 The company has dispatched letter to vendor to ascertain their status under the Micro, Small and Medium Enterprises Development Act, 2006. Based upon the confirmations received from the parties, they are classified accordingly, rest of the parties other than MSMEs.

21 As informed to us, the Contingent Liability is NIL

22 Previous year's figures have been regrouped and rearranged wherever necessary.

23 Related Party Disclosures:

As per IND AS 24, the disclosures of transactions with the related parties are given below:

1) List of Related parties where control exists and related parties with whom transactions have taken place and relationships:

Sr. No.	Name of the Related Party	Relationship
i)	Mangalam Seeds Limited	Holding Company
ii)	Kalpesh N. Patel	Director
iii)	Pravin M Patel	Previous Director
iv)	Bhargav R. Patel	Director



2) Transactions during the year with related parties:

Sr. No.	Name of the Related Party	Type of Relation	Nature of Transactions	Amount in INR('000s)	
				31-Mar-22	31-Mar-21
1	Mangalam Seeds Limited	Holding Company	Other financials liabilities	15,319.26	284.95
2	Pravin M. Patel	Previous Director	Long term borrowing	40.00	44.80
			Other Current Payable	4.80	-
3	Kalpesh N. Patel	Director	Long term borrowing	10.00	10.00

24 Disclosures as required by the Micro, Small and Medium Enterprises Development Act, 2006 are as under:

Particulars	As At	As at
	31-03-2022	31-03-2020
	Amount in INR('000s)	Amount in INR('000s)
Principle amount due to suppliers registered under the MSMED Act and Remaining unpaid as at year end	-	-
Interest due to supplies registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amount paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Interest paid, under section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
Further Interest remaining due and payable for earlier years	-	-

The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

25 Segment Information:

a) The Company has only one business segment i.e, Sale of Seeds and there are no other reportable segments under Ind AS 108 "Operating Segments".

b) Geographical information

The Company operates in single principal geographical area i.e., India. Though the Company has operations across various geographies within India, the same are considered as a single operating segment considering the following factors

The nature of the products and production processes are similar and the methods used to distribute the products to the customers are the same.

c) In view of the above mentioned classification of business and geographical segments the particulars relating to Segment revenue and results, Segment assets and liabilities, Other segment information, revenue from major products and services, geographical information are not furnished herewith.

26 Audit Fees:

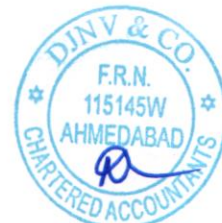
Particulars	For the year	For the year
	2021-22	2020-21
	Amount in INR('000s)	Amount in INR('000s)
For Statutory Audit	5.00	5.00
Total	5.00	5.00

27 There is no proceedings has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

28 The Company has not been declared wilful defaulter by any bank or financial institutions or other ledner.

29 The Company does not have any transactions with the company strcuk off under the section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

30 There is no charges or satisfaction yet to be registered with ROC beyond the statutory period.



31 The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of layers) Rules, 2017.

32 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

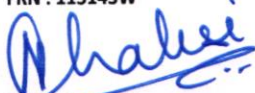
33 Commitments and contingencies

Capital commitments

The Group has contractually committed (net of advances) Rs. 50.00/- lakhs as at March 31, 2022 for purchase of property, plant and equipment.

Contingencies: NIL

For D J N V & Co.
Chartered Accountants
FRN : 115145W



Nirav R. Choksi
Partner

M. No. 112249

UDIN : 22112249AKEXO7483

Place : Ahmedabad

Date : 30th May, 2022



For & On Behalf of Board Of Directors

Bhagav R. Patel
Director
DIN - 09050887



Kalpesh N. Patel
Director
DIN - 07080078



100

100

Agrileo Agricare Private Limited
(Previously Known as Unjha Spices Private Limited)

Statement of significant ratios for the year ended

Particulars	Numerator/Denominator	31 March 2022	31 March 2021	Change In %
a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current liabilities}}$	0.11	0.97	(88.86)
b) Debt -Equity Ratio	$\frac{\text{Debt}}{\text{Equity}}$	(0.67)	(0.62)	6.73
c) Debt-Service Coverage Ratio	$\frac{\text{Earning available for debt service}}{\text{Interest+Installment}}$	-	-	-
d) Return on equity ratio	$\frac{\text{Profit after tax}}{\text{Networth}}$	0.15	0.28	(48.43)
e) Inventory turnover Ratio	$\frac{\text{Total turnover}}{\text{Average Inventories}}$	-	0.02	(100.00)
f) Trade receivable turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	-	-	-
g) Trade payable turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Payable}}$	-	-	-
h) Net Capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	-	(0.44)	(100.00)
i) Net Profit Ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	-	(170.21)	(100.00)
j) Return on Capital employed	$\frac{\text{Net Profit}}{\text{Capital Employed}}$	43.89	75.57	(41.92)
k) Return on Investment	$\frac{\text{Net Profit}}{\text{Total Investment}}$	-	-	-

